

DSE Tower Construction at Nikunja-Updated Status April 2011

Dhaka Stock Exchange Ltd. (DSE) made an Agreement with Gull Box Bhuiyan (GBB) Ltd. on February 28, 2007 for the construction of DSE Tower (Package-1) at Nikunja, Uttara, Dhaka. GBB failed to work as per the Agreement and by March 31, 2010 GBB could complete only 24.17% of the total work. The said agreement was cancelled followed by a successful disengagement and settlement of all issues outside the court on July 15, 2010.



Workers are binding rods before casting under close supervision.

Later on, as per decision of the Board of Directors, re-tender of Package-1 was called to complete the remaining part of the construction of DSE Tower at Nikunja. 8(eight) organizations collected the tender documents but subsequently 7 (seven) organizations submitted their quotations. DSE Consultants

Developments Design Consultants (DDC) Ltd examined the technical aspects of the documents of those bidders and declared 3(three) organizations as eligible. The financial offers of those three organizations were disclosed which are as follows:

- 1. Khusholi Nirmata Ltd.(KNL) - TK. 134, 16, 02,434.00 - 1st Lowest**
- 2. National Development Engineers Ltd.(NDE) - TK. 132, 50, 23,795.00 - Lowest**
- 3. Reza Construction Ltd.(RCL) - TK. 134, 84, 30,260.00 – 2nd Lowest**

DSE Building Committee recommended to the Board of Directors for National Development Engineers Ltd being the lowest bidder to allot the work. Accordingly on the approval of the Board of Directors the work order was issued to NDE on December 27, 2010. NDE will complete the



Workers are finally checking their work.

Package-1 which includes mainly civil, sanitary & plumbing, internal & external electrification, building security system, telephone & PABX system, PA system, smoke detection, provision for computer networking, fire protection and fighting system, gas connection and installation of deep tube well etc by January 2013. However, some changes have been brought with the original design to modernize the building which are as follows:

1. The Tower will now have Central air cooling system
2. The entrance lobby has been broadened
3. The floor heights have been increased
4. All fitting materials have been up-graded
5. There will be total 13 floors and 3 (three) basement levels for parking



After casting 2nd floor of DSE Tower, Nikunja

The progress of the construction work is satisfactory. NDE has so far completed the construction of 2 (two) floors (2nd & 3rd Floor).



DSE tower, 3rd Floor Construction completed