

Notification

In terms of SEC's directive SEC/CI/IPO (lottery)-126/2010/321& 322 dated April 26, 2011 for listing of shares of M I Cement Factory Limited the Board of Directors of the company confirms the following for information of all concerned:

- 1) Directors of the company jointly / severally shall compensate the loss (the difference between allotment price and sale price) to the primary allottees from their own source through account payee cheque / bank transfer to the shareholder's respective account during six months from the date of listing.
- 2) The concerned brokers shall submit the list of primary allottees who sold the shares at a loss along with sale confirmation note duly certified by the authorized person of the concerned brokerage house to the company's Share Department at Sena Kalyan Bhaban, level- 18th , 195 Motijheel C/A, Dhaka-1000 on daily / weekly basis. In order to determine the sale of primary shares on the principle of FIFO (First In First Out) shall be followed.
- 3) The compensation to the primary allottees will be paid within 25 working days of receiving the list along with sale confirmation note duly certified by the authorized person of the concerned brokerage house from the brokers. Cheques to be collected from share department of the company personally or through his authorized representative of the investor.
- 4) In order to ensure settlement of the compensation, the Directors have opened an escrow account (No. 10421030060509, Prime Bank Ltd., Motijheel Branch, Dhaka) with an initial deposit of Tk. 5.00 crore. Further deposit shall be made as and when required based on the amount of compensation.
- 5) In order to ensure compensation to the primary allottees from their own sources the directors may be required to sell their own shares in the market. For that purpose, the directors shall deposit 75, 00,000 shares (25% of the IPO) to DSE/CSE (55,00,000 to DSE and 20,00,000 to CSE) as lien.
- 6) Number of shares required to be sold as mentioned at SL no 5 to compensate the primary allottees shall be treated as free from lock-in imposed under section 9 of the Securities and Exchange Commission (Public Issue) Rules, 2006. Arrangement may be made, if felt necessary, to sell the required shares directly by DSE/CSE.
- 7) For further clarification and assistance, please contact Share Department of the company Tel nos-9569437, 01730709003 and 01730709120.

Board of Directors