

Finance Adviser Inaugurates the DSE Training Academy

Finance and Planning Adviser Dr. A.B Mirza Md. Azizul Islam On September 10, 2007 inaugurated the newly built DSE Training Academy at DSE Annex Building-2, 158-160 Modhumita Building 8th (Floor), Motijheel C/A, Dhaka-1000, and a two-day training programme for the members of Economic Reporters' Forum (ERF).



The Finance Adviser Dr. A.B. Mirza Md. Azizul Islam at the inaugural Ceremony of DSE Training Academy and Training Program for ERF members at the Dhaka Stock Exchange Ltd. on September 10, 2007.

Securities and Exchange Commission Chairman Mr. Faruq Ahmad Siddiqi, DSE Senior Vice President Mr. Ahmad Rashid Lali, Managing Director of Arab Bangladesh Bank Mr. Kaiser A Chowdhury and ERF president Mr. Zakaira Kajal delivered speech at the inaugural programme. DSE President Mr. Md. Abdullah Bokhari presided over the inaugural ceremony and DSE Chief Executive Officer Mr. Salahuddin Ahmed Khan moderated the inaugural ceremony.

At the inaugural programme Dr. A. B Mirza Md. Azizul Islam as the chief guest of the programme said to keep the rising flow of demand for shares in the recent flourishing capital market in the country the government has planned to off-load shares of a good number of state-owned companies including BTTB, Meghna Petroleum, Jamuna Petroleum, Jamuna Multipurpose Bridge and government-owned shares in two banks. The Finance Adviser also said that mobile companies will be listed on the



Finance and Planning Adviser Dr. A. B. Mirza Md. Azizul Islam addressing the inaugural ceremony of the DSE Training Academy and Training Program for ERF Members

bourses. Like many countries including India big companies, such as Tata and Birla, big size companies in Bangladesh should get listed in the capital market to ensure their growth. At the initial stage the government will off-load shares of Tk 150 crore of Jamuna Bridge after securitisation. Mentioning the government's ardent desire toward capital market expansionary programme he also said that only concerted efforts of the Regulators, Stock Exchanges, Bangladesh Bank and the government expected dynamism, awareness among investors can bring many ones in the capital market and expected growth is also possible. Corporate entities for the sake of ensuring accountability, transparency and benevolence to the society should get listed to Stock Exchanges as listing to the bourses ensures proper disclosure of information to the society. Market Capitalisation is only 9.15 per cent of the GDP. So there is a huge scope of growth. Big multinational companies especially telecommunication companies should be enticed to get listed.

The SEC Chairman Mr. Faruq Ahmad Siddiqi as special guest of the programme felt the



SEC Chairman Mr. Faruq Ahmad Siddiqi addressing the Inaugural Ceremony of the DSE Training Academy and Training Program for ERF Members.

need for supply of more quality shares in the market for maintaining the current flow of rising demand. He said that due to less demand the total volume of transaction was not up to the market but in the recent time the market has shown bearish trend and now the government, DSE, SEC and other concerned bodies should concentrate on maintaining this flow. He laid emphasis on proper knowledge on the rules and regulations of the capital market and should be well informed about the market situation before making investment. He vowed his commitment to protect the interest of investors jointly with DSE and

government. The approval of Direct Listing Law by SEC has opened the path for the state-owned companies to off-load shares in the capital market which two companies in the power sector has done.

In Vote of Thanks the DSE President Mr. Md. Abdullah Bokhari emphasized that sufficient knowledge on hedge fund risk, when to take profit, how to compute yield, benefits of dividend, importance to know disclosure, market correction, symptom of ballooning, dilution, short sale and derivatives has been urgently necessary.



DSE President Mr. Md. Abdullah Bokhari vote of thanks at the Inaugural Ceremony of the DSE Training Academy and Training Program for ERF Members..

DSE Senior Vice President Ahmad Rashid Lali said the capacity expansion of the DSE

Trading Engine from 2 Units of Processor to 4 Units everyday the DSE is prepared for the challenges when the daily transaction will grow beyond Tk 500 crore. He also hoped that after the off-loading of Jamuna and Meghna Petroleum shares, energy sector and some portion of Dhaka Electric Supply Co. (DESCO) and Power Grid Company of Bd. Ltd. (PGCB) shares may be released. The telecommunication may hit the market next year, said Mr Ahmad Rashid. "We have almost completed the Book Building Method and it will be in



DSE Senior Vice President Mr. Ahmad Rashid delivering the welcome address in the Inaugural Ceremony of the DSE Training Academy and Training Program for ERF Members.

the market within the next 3 months. We will soon venture out the mission of derivative market for more vibrant and stable capital market,” highlighted Mr. Rashid. Referring to the market development initiative, Mr Rashid said as part of market expansion compared with other regional markets they sent a 25-member delegates to Bombay Stock Exchange for taking first hand idea on Book Building methods of IPOs and Derivative Market. The DSE Senior Vice President sought cooperation from the country’s central bank-Bangladesh Bank- through the Finance Adviser. Some Road Shows in different big cities would be

arranged to attract NRBs.

DSE CEO Mr. Salahuddin Ahmed Khan said that it had been a history that a high profile man like minister or adviser visited DSE and inspired the overall advancement and pertinent activities of capital market. It will surely work as a stimuli among the investors.

The Finance Adviser unveiled the plaque of the newly built of DSE Training Academy and the cover of ‘Fortnight Capital Market’-a special publication of DSE on capital market in Bangladesh.



DSE Chief Executive Officer moderating the Inaugural Ceremony of the DSE Training Academy and Training Program for ERF Members.

ERF President Mr. Zakaria Kajal said capital market is a very sensitive place and such type of training will surely help them know the pros and cons of securities market especially in preparing reports. Mr. Zakaria highly expressed over the training programme by DSE.



Finance and Planning Adviser Dr. A.B. Mirza Md. Azizul Islam unveiling the plaque of DSE Training Academy



Finance and Planning Adviser Dr. A.B. Mirza Md. Azizul Islam unveiling the cover of Fortnight Capital Market-a publication of DSE in Bangla



Later a two-day training programme started for the members of the Economic Reporters' Forum. The Training programme covered the topics including Reporting Securities Market Activities, How to Report Securities Market Behaviour, Reporting on Monitoring and Market Surveillance. Understanding Corporate Reports, Depository and IPO Rules in Bangladesh. A question answer session was held later. Securities and Exchange Commission (SEC) member Mr. Mansur Alam, Chairman of Finance Department in Dhaka University Dr. Mahmood Osman Imam, SEC Executive Director Mr. Anwarul Kabir Bhuiyan, DSE Chief Financial Officer Mr. Satipati Moitra, SEC ED Mr. Farhad Ahmed took classes on respective topics. A question answer session was conducted by SEC Member Mr. Mansur Alam and DSE Chief Executive Officer Mr. Salahuddin Ahmed Khan. Later DSE President Mr. Md. Abdullah Bokhari distributed certificates among the participants of ERF. DSE senior vice president Ahmed Rashid was also present. ERF members highly expressed satisfaction over the training programme.