

Corporate Profile at a glance

Western Marine Shipyard Limited

Date of Incorporation:	July 11, 2000
Date of Commercial Operation:	July 11, 2000
Date of Listing with the Dhaka Stock Exchange:	October 20, 2014
Debut Trading Date:	November 2, 2014
Public Offering Method:	
IPO under Fixed Price Method	The company issued 45,000,000 ordinary shares of Tk. 10 each at an issue price of Tk. 35 each (including a premium of Tk. 25 per share) totaling of Tk. 1,575,000,000
IPO under Book Building Method	-
Direct Listing Method:	
Offer Price Per Share (Tk.):	35.00
Earnings Per Share (EPS) at the time of Listing (Tk.):	
EPS as per latest audited financial statement	2.09
EPS as per latest un-audited financial statements (9 Months 201403)	2.35
Net Asset Value (NAV) per share at the time of Listing (Tk.)	
NAV per share excluding Other Comprehensive Income (OCI)	31.69
NAV per share including OCI	42.62
Use of IPO Proceeds:	
Loan Repayment	Tk. 130,150,0000
Infrastructure Development	Tk. 250,000,000
IPO Expenses	Tk.23,500,000
Credit Rating based on financials at the time of listing:	
Long-term	A-
Short-term	ST-3
Rated by	Credit Rating Information Services Limited (CRISL)
Rating valid up to	June 2, 2014
Issue Manager:	1. Prime Finance Capital Management Limited, 2. ICB Capital Management Limited and 3. EC Securities Limited
Registrar to the Issue:	
Auditors:	Hoda Vasi Chowdhury & Co.
Underwriters:	Banco Finance and Investment Limited, BMSL Investment Limited, EC Securities Limited, Grameen Capital Management Limited, Green Delta Insurance Company Limited, GSP Finance Company (Bangladesh) Limited, ICB Capital Management Limited, Prime Bank Investment Limited, Prime Finance Capital Management Limited, Royal Green Capital Market Limited, Sonali Investment Limited, Swadesh Investment Management Limited, Trust Bank Investment Limited, UniCap Investments Limited.